



# Revenue Department News

News No. : 28/2020

Date : 28<sup>th</sup> April 2020

Subject : Corporate Income Tax Refund via PromptPay has been launched since 1<sup>st</sup> May 2020

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The Revenue Department of Thailand, Bank of Thailand, Thai Bankers' Association and Association of International Banks support digital transactions through corporate income tax refunds via PromptPay starting 1<sup>st</sup> May 2020.

**Ms. Sommai Siriudomset, Principal Advisor on Strategic Tax Administration (Energy Industry), a spokesperson of the Revenue Department of Thailand**, said that since 1<sup>st</sup> May 2020, Promptpay has been added to existing channels of the corporate income tax refund, including cheques and bank transfers, in order to reinforce the growth of digital transactions. Any corporate that will request for Promptpay tax refunds must satisfy the following conditions:

1. Having corporate Promptpay ID;
2. Amount of tax refund less than 100 Million Baht;
3. No change in incorporation status.

For entities subject to all conditions above and registering for Promptpay, corporate income tax refunds will be directly transferred to corporates' bank accounts registered for Promptpay via their 13-digit identification numbers. Other corporates will be refunded through usual means of cheques or bank transfers. In line with the National e-Payment scheme, however, Promptpay will completely replace other channels of corporate income tax refunds in the future. This electronic refund is cost-saving, more convenient and less risk of cash handling. Application to Promptpay can also be easily done at any bank in which corporates hold accounts.

Spokesperson of the Revenue Department added that corporate income tax refunds via Promptpay also help facilitate the process in light of the safety precaution for the Covid-19. The Revenue Department supports the social distancing measure and encourages everyone to "Stay home and stop the spread of the virus for the sake of the nation".

For further information, please visit [www.rd.go.th](http://www.rd.go.th) or contact the RD Intelligence Center at 1161 or local tax offices nationwide.

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